

Monthly LCFS Credit Transfer Activity Report for January 2018

Posted on 2/13/2018

| Time Period | Transfers ¹ (number) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|---------------------------------------|--|---|---|
| January 2018 | 92 | 543,000 | \$115 |
| <u>Previous Three Months</u> | | | |
| December 2017 | 165 | 1,451,000 | \$101 |
| November 2017 | 123 | 1,143,000 | \$94 |
| October 2017 | 96 | 745,000 | \$91 |
| <u>Previous Three Quarters</u> | | | |
| Q4 2017 | 384 | 3,338,000 | \$96 |
| Q3 2017 | 322 | 2,486,000 | \$85 |
| Q2 2017 | 277 | 1,747,000 | \$81 |
| <u>Previous Years</u> | | | |
| CY 2017 | 1,226 | 8,875,000 | \$89 |
| CY 2016 | 929 | 5,343,000 | \$101 |
| CY 2015 | 578 | 2,852,000 | \$62 |

Price Range in January 2018 ^{1 3} = \$79 to \$145 per Credit

Entities Participation in Transfers through January 2018 :

- Number Only Selling = 89**
- Number Only Buying = 24**
- Number Selling and Buying = 68**

Total Credits Transferred through January 2018 ^{2 4} = 20,318,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.